



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

August 31, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 8/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	171,868	0	0	171,868	0	0
Investments	0	669,062	15,445	684,508	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	5,314	0	0	5,314	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	669,062
Amount To Be Provided Debt Service	0	0	0	0	0	7,870,938
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	177,182	669,062	15,445	861,689	8,286,540	8,540,000
Liabilities						
Accounts Payable	4,586	0	0	4,586	0	0
Accrued Expenses Payable	8,418	0	0	8,418	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	13,004	0	0	13,004	0	8,540,000
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	164,178	(333,210)	31	(169,001)	0	0
Total Fund Equity & Other Credits	164,178	669,062	15,445	848,685	8,286,540	0
Total Liabilities & Fund Equity	177,182	669,062	15,445	861,689	8,286,540	8,540,000

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	123,850	2,999	(2.48)%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	409,270	22,156	(5.72)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	4,125	4,125	0	8.33%
District Management	20,100	18,425	18,425	0	8.33%
District Engineer	6,000	5,500	3,632	1,868	39.46%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	3,300	3,300	0	8.33%
Assessment Roll	5,000	5,000	5,900	(900)	(18.00)%
Accounting Services	18,000	16,500	16,500	0	8.33%
Auditing Services	3,400	3,400	3,375	25	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	1,375	7,238	(5,863)	(382.51)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	2,868	2,638	231	12.08%
Legal Counsel					
District Counsel	6,000	5,500	14,263	(8,763)	(137.71)%
Electric Utility Services					
Utility Services	12,000	11,000	12,213	(1,213)	(1.77)%
Street Lights	40,000	36,667	47,193	(10,527)	(17.98)%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	1,375	0	1,375	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	4,583	2,314	2,270	53.72%
Stormwater Control					
Aquatic Maintenance	14,620	13,402	9,695	3,707	33.68%
Aquatic Plant Replacement	500	458	0	458	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	917	0	917	100.00%

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	119,801	44,148	75,653	66.21%
Irrigation Maintenance	9,270	8,498	0	8,498	100.00%
Irrigation Repairs	1,333	1,222	2,426	(1,204)	(81.99)%
Landscape - Mulch	16,200	14,850	0	14,850	100.00%
Annuals	13,564	12,434	0	12,434	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	8,403	0	8,403	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	458	0	458	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	2,750	378	2,372	87.41%
Pool Permits	500	500	425	75	15.00%
Pool Service Contract	11,000	10,083	7,335	2,748	33.31%
Fountain Service Contract	2,100	1,925	0	1,925	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	1,833	5,368	(3,535)	(168.41)%
Facility A/C & Heating Maintenance & Repair	500	458	0	458	100.00%
Telephone, Fax, Internet	1,500	1,375	569	806	62.07%
Dog Waste Station Supplies	300	275	464	(189)	(54.56)%
Clubhouse Janitorial Service	9,093	8,335	3,964	4,372	56.40%
Clubhouse - Facility Janitorial Supplies	500	458	191	267	61.73%
Pool Repairs	2,000	1,833	325	1,508	83.75%
Fountain Repairs	500	458	0	458	100.00%
Playground Equipment and Maintenance	500	458	0	458	100.00%
Contingency					
Miscellaneous Contingency	1,000	917	259	657	74.08%
Total Expenditures	387,114	357,896	245,093	112,803	36.69%
Excess Revenues Over/(Under) Expenditures	0	29,218	164,178	134,959	0.00%
Fund Balance, End of Period	0	29,218	164,178	134,959	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	45	45	0.00%
Total Revenues	0	45	45	0.00%
Expenditures				
Debt Service Payments				
Interest	0	333,225	(333,225)	0.00%
Total Expenditures	0	333,225	(333,225)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(333,180)	(333,180)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(30)	(30)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(333,210)	(333,210)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	669,062	669,062	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenues Over/(Under) Expenditures	0	1	1	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	30	30	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	31	31	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,445	15,445	0.00%

Hawkstone CDD
Investment Summary
August 31, 2021

<u>Account</u>	<u>Investment</u>	Balance as of <u>August 31, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,117
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	125,194
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,991
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,727
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	41,419
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
Total Debt Service Fund Investments		<u><u>\$ 669,062</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,385
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	60
Total Capital Projects Fund Investments		<u><u>\$ 15,445</u></u>

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 8/1/2021
001 - General Fund
From 8/1/2021 Through 8/31/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Frontier Florida LLC dba Frontier Communications of Florida	8/17/2021	813-655-1393-121720-5 09/21	Clubhouse Internet 09/21	60.98
Straley Robin Vericker	8/23/2021	20239	General Legal Services 08/21	2,196.30
JBW Designs LLC dba Poop 911	8/24/2021	4689588	Monthly - 2 Stations and 2 Trash Cans 08/21	115.92
Proteus Pools	8/24/2021	HAWKSTN011	Monthly Pool Service 08/21	916.67
Sunrise Landscape	8/25/2021	2270	Irrigation Repairs 08/21	462.55
Sunrise Landscape	8/25/2021	2285	Irrigation Repairs 08/21	198.88
Accurate Electronics, Inc.	8/27/2021	104676	Key Fobs 08/21	635.00
			Total 001 - General Fund	4,586.30
Report Total				4,586.30

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
August 31, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 08/31/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.